

Medway Public Schools
Athletic Department
Financial Overview

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Medway Public Schools Athletic Financial Overview

How does the Medway Public Schools fund Athletics?

Medway Public Schools Athletic Financial Overview

Athletics is funded from two sources:

1. Annual Operating Budget
2. Fund 2561: Athletic Revolving Fund

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What expenses get funded from
which source?

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Annual Operating Budget :

- Athletic Director & Trainer
- Middle School Coaches
- High School Coaches

\$351,081 budgeted in FY18

\$374,301 spent in FY18

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Revolving Fund Expenses:

- Officials
- Transportation
- Police Details
- Supplies
- Equipment
- Rink Rentals
- Membership
- Custodial Overtime

\$257,683 expended from Revolving Fund in FY18

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How does revenue get into the
Revolving Fund?

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Revenue Into Revolving Fund:

- Gate Receipts \$26,440 (10%)
- Athletic Fees \$235,896 (87%)
 (Paid by Families)
- Donations \$9,340 (3%)

FY18 Total \$271,676

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Athletic Fees:

● \$200 for Middle School	(160)	(19%)
● \$235 for High School	(590)	(72%)
● \$435 for Boys Ice Hockey	(33)	(4%)
● Reduced Fees at \$47	(7)	(1%)
● Fees Waived	(32)	(4%)
● \$940 Family Cap (Includes MS & HS)	(19)	

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	Annual Fee	Family Cap	Specific
Franklin	\$200		Track \$175/\$450 Hockey/\$300 Gymnastics
Milford	\$125		\$400 Hockey
Millis	\$220	\$880	
Ashland	\$230 for Middle School; \$290 for HS		\$450 Hockey/\$300 Volleyball/\$230 Track
Holliston	\$225		
Westwood	\$250	\$750	
Norton	\$250	\$500	
Bellingham	\$125	\$250 per season cap	\$150 Hockey/Football
Dover/Sherborn	\$275	\$1,375	
Hopkinton	\$135		
Medfield	\$225		If rental required \$250

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FY	Fee
FY'05	\$125
FY'06	\$200
FY'07	\$200
FY'08	\$225
FY'09	\$225
FY'10	\$225
FY'11	\$235
FY'12	\$235
FY'13	\$235
FY'14	\$235
FY'15	\$235
FY'16	\$235
FY'17	\$235
FY'18	\$235
FY'19	\$235
FY'20	TBD

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	General Fund	Revolving Fund	TOTAL	% Increase/ (Decrease)
FY12	\$244,404	\$294,404	\$538,809	
FY13	\$222,842	\$311,784	\$534,626	(-.8%)
FY14	\$306,455	\$289,326	\$595,781	11.4%
FY15	\$305,614	\$284,920	\$590,534	(-.9%)
FY16	\$318,715	\$283,952	\$602,668	2.1%
FY17	\$328,151	\$310,247	\$638,397	5.9%
FY18	\$374,301	\$257,684	\$631,985	(-1.0)%

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% of Expenses Paid By Fund (Revolving vs. Operating Budget):

	Revolving Fund %	Operating Budget %
FY12	55%	45%
FY13	58%	42%
FY14	49%	51%
FY15	48%	52%
FY16	47%	53%
FY17	49%	51%
FY18	41%	59%

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**What is the status of the
Revolving Fund Fund Balance?**

Fund 2561: School Athletic Revolving Fund Balances

FY	Medway
FY'12	\$2,835
FY'13	\$9,057
FY'14	\$15,325
FY'15	\$6,807
FY'16	\$4,503
FY'17	\$11,354
FY'18	\$25,347

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Turkey Trot

Approx **\$95k** raised from FY12-18

Was spent primarily on replacing team uniforms after race expenses have been met

Funds Do Not Fall Under MPS Financially

A Board of Directors Makes Expenditure Decisions

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Other Outside Revenue Deposited Into Revolving Fund:

Donations \$9,340 in FY18

Gridiron \$5,000

Shaw's for Girls Hockey \$500

Baseball Fundraisers \$3,840

Expended from RF: \$5,000 for 3 Football Coaches; Offset Hockey Expenses; Baseball Equipment, Hats, Year End Events

Medway Public Schools

Athletic Financial Overview

Recent Developments:

1. \$55,000 was approved at FY18 Annual Town Meeting for the purchase of a van. To date, it has generated over \$24k in “net” savings in the RF.
2. Athletic Trainer Services were moved from a contract paid from the Revolving Fund to a Certified Athletic Trainer position paid from the FY18 and FY19 general operating fund budgets which has provided relief to the Revolving Fund.

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Recent Developments:

3. Athletic Advisory Committee has been formed to support enhancements of athletic programs

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Questions & Comments